

The Hongkong and Shanghai Banking Corporation Limited – Mauritius Branch

Liquidity Coverage Ratio (LCR)

for the quarter ended 30 September 2023

LCR common disclosure template			
<i>HSBC CONSOLIDATED</i>		TOTAL UNWEIGHTED VALUE (quarterly average of bi-monthly observations)	TOTAL WEIGHTED VALUE (quarterly average of bi-monthly observations)
Reporting Date: Quarter ended 30 Sep 23			
		MUR	MUR
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)	11,237,917,442	11,237,917,442
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:		
3	<i>Stable deposits</i>	17,959,718,680	1,795,971,868
4	<i>Less stable deposits</i>	-	-
5	Unsecured wholesale funding, of which:	-	-
6	<i>Operational deposits (all counterparties)</i>	3,635,201,784	908,800,446
7	<i>Non-operational deposits (all counterparties)</i>	5,130,423,537	2,329,338,452
8	<i>Unsecured debt</i>	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	-	-
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	330,361,563	330,361,563
12	<i>Outflows related to loss of funding on debt products</i>	-	-
13	<i>Credit and liquidity facilities</i>	-	-
14	Other contractual funding obligations	644,588,591	644,588,591
15	Other contingent funding obligations	2,689,372,641	134,468,632
16	TOTAL CASH OUTFLOWS	30,389,666,795	6,143,529,552
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)		
18	Inflows from fully performing exposures	5,213,470,981	4,793,503,063
19	Other cash inflows	3,006,016,614	1,814,396,266
20	TOTAL CASH INFLOWS	8,219,487,594	6,607,899,329
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		11,237,917,442
22	TOTAL NET CASH OUTFLOWS		1,535,882,388
23	LIQUIDITY COVERAGE RATIO (%)		732%
24	QUARTERLY AVERAGE OF DAILY HQLA		11,099,132,658

Notes:

- The reported values are based on the Jul, Aug & Sep 2023 bimonthly figures.
- The reported values for the ‘quarterly average of the daily HQLA’ are based on business days figures for the period 01Jul to 30Sep 2023.

Comments:

- The Bank’s average LCR for the quarter ending 30 September 2023 stood at 732% (Jun23:742%). The total High-Quality Assets (HQLA) exceed the net Cash Outflows (NCO) by an average of MUR9.7bn. The decrease in LCR was mainly on account of lower HQLA due to lower investment securities (Treasury bills) purchased over the quarter.
- The main contributors to the NCO were the bank’s deposit portfolios, offset by inflows from loan repayments.