

The Hongkong and Shanghai Banking Corporation Limited – Mauritius Branch

Liquidity Coverage Ratio (LCR)
for the quarter ended 29 December 2023

LCR common disclosure template			
<i>HSBC CONSOLIDATED</i>		TOTAL UNWEIGHTED VALUE (quarterly average of bi-monthly observations)	TOTAL WEIGHTED VALUE (quarterly average of bi-monthly observations)
Reporting Date: Quarter ended 29 Dec 23			
		MUR	MUR
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)	11,874,446,140	11,874,446,140
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:		
3	<i>Stable deposits</i>	17,820,482,083	1,782,048,208
4	<i>Less stable deposits</i>	-	-
5	Unsecured wholesale funding, of which:	-	-
6	<i>Operational deposits (all counterparties)</i>	3,303,685,536	825,921,384
7	<i>Non-operational deposits (all counterparties)</i>	5,426,669,126	2,712,524,862
8	<i>Unsecured debt</i>	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	-	-
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	287,602,249	287,602,249
12	<i>Outflows related to loss of funding on debt products</i>	-	-
13	<i>Credit and liquidity facilities</i>	-	-
14	Other contractual funding obligations	957,977,679	957,977,679
15	Other contingent funding obligations	2,461,772,682	123,088,634
16	TOTAL CASH OUTFLOWS	30,258,189,355	6,689,163,016
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)		
18	Inflows from fully performing exposures	4,511,807,913	4,245,524,310
19	Other cash inflows	2,637,380,727	1,553,795,798
20	TOTAL CASH INFLOWS	7,149,188,639	5,799,320,108
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		11,874,446,140
22	TOTAL NET CASH OUTFLOWS		1,672,290,754
23	LIQUIDITY COVERAGE RATIO (%)		710%
24	QUARTERLY AVERAGE OF DAILY HQLA		12,058,449,785

Notes:

- The reported values are based on the Oct, Nov & Dec 2023 bimonthly figures.
- The reported values for the 'quarterly average of the daily HQLA' are based on business days figures for the period 01 Oct to 29 Dec 2023.

Comments:

- The Bank's average LCR for the quarter ending 29 December 2023 stood at 710% (Sep23:732%). The total High-Quality Assets (HQLA) exceed the net Cash Outflows (NCO) by an average of MUR10.2bn.
- The decrease in LCR was mainly due to an increase in cash outflows driven by higher contractual funding obligations over the quarter partly offset by an increase in HQLA.
- The main contributors to the NCO were the bank's deposit portfolios, offset by inflows from loan repayments.