

The Hongkong and Shanghai Banking Corporation Limited – Mauritius Branch

Net Stable Funding Ratio (NSFR)

As of 30 June 2024

NSFR Disclosure Template as on 30 June 2024						
Reporting bank name: The Hongkong and Shanghai Banking Corporation-Mauritius Branch Reporting Period: June 2024		Unweighted value by residual maturity				Weighted value
(Reporting currency: MUR 'm)		No maturity*	< 6 months	≥ 6 months to < 1 year	≥ 1yr	
SN	ASF Item					
1	Capital: (SN 2+SN 3)	-	-	-	2,358	2,358
2	Regulatory capital	-	-	-	2,358	2,358
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers: (SN 5+ SN 6)	-	15,417	1,068	544	15,381
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	15,417	1,068	544	15,381
7	Wholesale funding (SN 8+ SN 9)	3,152	3,652	204	1,219	4,724
8	Operational deposits	3,152	-	-	-	1,576
9	Other wholesale funding	-	3,652	204	1,219	3,147
10	Other liabilities: (SN 11+ SN 12)	-	1,328	-	-	-
11	NSFR derivative liabilities	-	-	-	-	-
12	All other liabilities and equity not included in the above categories	-	1,328	-	-	-
13	Total ASF (SN 1+SN 4+ SN 7+SN 10)					22,463
	RSF Item					
14	Total NSFR High Quality Liquid Assets (HQLA)	11,008	640	105	1,285	102
15	Deposits held at financial institutions for operational purposes	-	-	-	-	-
16	Performing loans and securities: (SN 17+ SN 18+ SN 20+ SN 22+ SN 23)	-	9,492	180	6,657	7,961
17	Performing loans to financial institutions secured by HQLA 1	-	-	-	-	-
18	Performing loans to financial institutions secured by non HQLA 1 and unsecured performing loans to financial institutions	-	5,677	165	200	1,134
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	3,816	15	2,474	4,018
20	With a risk weight of less than or equal to 35% under the Guideline on Standardised Approach to Credit Risk	-	-	-	-	-
21	Performing residential mortgages, of which:	-	-	-	3,984	2,589
22	With a risk weight of 35% under the the Guideline on Standardised Approach to Credit Risk	-	-	-	339	220
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
24	Other assets: (SN 25+SN 26+ SN 27+ SN 28+ SN 29)	-	-	-	674	674
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of a Central Counterparty (CCP)	-	-	-	-	-
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-
29	All other assets not included in the above categories	-	-	-	674	674
30	Off-balance sheet items		10,892			545
31	Total RSF (SN 14+ SN 15+ SN 16+ SN 24+SN 30)					9,282
32	Net Stable Funding Ratio (%) (SN 13/ SN 31)					242%

*Note: Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities and physical traded commodities.

Notes:

- Net Stable Funding Ratio (NSFR) is defined as amount of available stable funding relative to the amount of required stable funding.
- The reported values are based on June 2024 month end figures (consolidated level).
- NSFR was implemented effective from 30 June 2024, and the minimum regulatory requirement as from 30 June 2024 is 70%. As from 31 December 2024, the minimum regulatory requirement will be 100%.

Comments:

- As at 30 June 2024, the NSFR was at 242% above the minimum regulatory requirement of 70%.
- The amount of available stable funding (ASF) was measured based on the broad characteristics of the relative stability of the bank's funding sources, including the contractual maturity of its liabilities and the differences in the propensity of different types of funding providers to withdraw their funding.
- The amount of required stable funding (RSF) was measured based on the broad characteristics of the liquidity risk profile of the bank's assets and off-balance sheet exposures.

