Unaudited statement of profit or loss and other comprehensive income for the period ended 30 September 2015

for the period ended 30 Septemb	er 2015				
	Three months	Three months	Nine months	Nine months	Year ended
	ended	ended	ended	ended	31 December
	30 September	30 September	30 September	30 September	2014
	2015	2014	2015	2014	
	USD'000	USD'000	USD'000	USD'000	USD'000
Interest income	10,703	13,148	34,926	38,622	52,409
Interest expense	(536)	(1,007)	(2,962)	(2,786)	(4,397)
Net interest income	10,167	12,141	31,964	35,836	48,012
Net interest income	10,107	12,141	31,704	33,630	40,012
F 1	2 427	4.100	44.002	10.046	14.062
Fee and commission income	3,437	4,180	11,093	10,846	14,962
Fee and commission expense	(998)	(1,612)	(3,805)	(4,719)	(6,725)
Net fee income	2,439	2,568	7,288	6,127	8,237
Net trading income	949	816	3,139	3,168	4,517
Revenue	13,555	15,525	42,391	45,131	60,766
110,0110			12,071	,	,
Other operating income	192	1	558	61	73
Other operating meome	172	•	330	01	73
T-4-1 O4 I	13,747	15,526	42.040	45,192	60,839
Total Operating Income	13,747	13,320	42,949	43,192	00,839
Net Impairment loss on financial assets	79	-	(868)	=	-
Personnel expenses	(798)	(677)	(2,231)	(2,140)	(2,857)
Operating lease expenses	(35)	(36)	(101)	(107)	(143)
Depreciation and amortisation	(4)	(5)	(10)	(14)	(17)
Other expenses	(2,206)	(2,435)	(6,536)	(4,957)	(6,746)
Total expenses	(3,043)	(3,153)	(8,878)	(7,218)	(9,763)
Profit before income tax	10,783	12,373	33,203	37,974	51,076
	,,,,,,			-,,,,,,	,-,-
Income tax expense	(432)	(688)	(1,376)	(1,713)	(2,201)
meome tax expense	(432)	(000)	(1,570)	(1,713)	(2,201)
75 - 21 - 2 2	10.251	11.605	24.025	26261	40.055
Profit for the year	10,351	11,685	31,827	36,261	48,875
Other comprehensive income/(expense), net					
of income tax					
Items that will never be reclassified to profit					
or loss					
Remeasurements of defined benefit asset	49	(107)	153	(349)	228
Related tax	(2)	7	(5)	11	(7)
	47	(100)	148	(338)	221
Items that are or may be reclassified to	.,	(100)	110	(550)	
profit or loss					
Exchange difference on remeasurements of					-
defined benefit asset	9	43	97	44	58
	,	15	71		30
Other comprehensive income/(expense) for	5.0	(57)	245	(20.4)	270
the year, net of income tax	56	(57)	245	(294)	279
Total comprehensive income for the year	10,407	11,628	32,072	35,967	49,154
Profit attributable to:					
Equity holders	10,351	11,685	31,827	36,261	48,875
	10,551	11,000	01,027	50,201	10,075
Total comprehensive income attributable to:			***		
Equity holders	10,407	11,628	32,072	35,967	49,154



Unaudited statement of financial position *at 30 September 2015*

•	30 September 2015 USD'000	30 September 2014 USD'000	31 December 2014 USD'000
Assets	080 000	USD 000	USD 000
Cash and cash equivalents	475,127	980,174	360,089
Trading assets	3,185	21,244	22,602
Loans and advances to banks	1,026,302	1,132,132	1,300,282
Loans and advances to customers	1,651,002	2,719,520	2,713,529
Equipment	32	33	34
Deferred tax assets	16	38	20
Other assets	17,647	32,436	27,451
Total assets	3,173,311	4,885,577	4,424,007
	30 September	30 September	31 December
Liabilities	2015 USD'000	2014 USD'000	2014 USD'000
Deposits from banks	7	7	184
Deposits from customers	2,783,694	3,440,284	2,630,171
Trading liabilities	962	1,506	3,294
Other borrowed funds	36,469	1,066,885	1,403,564
Current tax liabilities	627	804	897
Other liabilities	12,093	33,901	30,515
Total liabilities	2,833,852	4,543,387	4,068,625
Shareholders' equity			
Stated capital – paid up	72,957	72,957	72,957
Retained earnings	167,578	169,032	182,280
Other reserves	98,924	100,201	100,145
Total equity attributable to equity holders	339,459	342,190	355,382
Total liabilities and shareholders' equity	3,173,311	4,885,577	4,424,007
CONTINGENT LIABILITIES			
Guarantees, letters of credit, endorsements and other obligations on account of customers and foreign exchange contracts	492,340	650,410	585,716
Commitments			
Communicitis	104,163	66,456	77,260

Unaudited statement of changes in equity for the period ended 30 September 2015

		_		Other reserves		
	Stated capital	Retained earnings	Statutory reserve	General banking reserve	Other reserves	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Balance at 01 January 2013	72,957	148,138	72,957	27,165	48	321,265
Total comprehensive income						
Profit for the year	-	55,438	-	-	-	55,438
Other comprehensive income						
Remeasurements of defined benefit asset	-	(487)	-	-	-	(487)
Exchange difference on remeasurements of defined benefit asset	-	(8)	-	-	-	(8)
Tax on other comprehensive income	-	14	-	-	-	14
Total other comprehensive income		(481)	-			(481)
Total comprehensive income	-	54,957	-	-	-	54,957
Transactions with owners of the Bank						
Dividends paid	-	(35,000)	_	-	-	(35,000)
Exchange difference	-	(1)	_	-	4	3
Transactions with owners of the Bank	_	(35,001)	-	-	4	(34,997)
Transfer to/(from) general banking reserve	_	330	_	(330)	-	_
Balance at 31 December 2013	72,957	168,424	72,957	26,835	52	341,225
Total comprehensive income	<i>y</i> -	/	<i>y</i> -	.,	-	- , -
Profit for the year	-	48,875	_	-	-	48,875
Other comprehensive income						,
Remeasurements of defined benefit asset	-	228	_	-	-	228
Exchange difference on remeasurements of defined benefit asset	-	58	-	-	-	58
Tax on other comprehensive income	-	(7)	-	-	-	(7)
Total other comprehensive income	-	279	-	-	-	279
Total comprehensive income	_	49,154	_	-	-	49,154
Transactions with owners of the Bank						,
Dividends paid	_	(35,000)	_	_	_	(35,000)
Exchange difference	_	2	_	_	1	3
Transactions with owners of the Bank	-	(34,998)	-	-	1	(34,997)
Transfer (from)/to general banking reserve	-	(300)	-	300	-	-
Balance at 31 December 2014	72,957	182,280	72,957	27,135	53	355,382
Total comprehensive income						
Profit for the year Other comprehensive income	-	31,827	-	-	-	31,827
Remeasurements of defined benefit asset	_	153				153
Exchange difference on remeasurements of defined benefit asset	_	97	_	_		97
Tax on other comprehensive income		(5)			_	(5)
Total other comprehensive income		245				245
Total comprehensive income		32,072				32,072
Transactions with owners of the Bank	•	32,072	-	-	-	-
Dividends paid	-	(48,000)	-	-	-	(48,000)
Movement during the period	-	5	-	-	-	5
Transactions with owners of the Bank	-	(47,995)	-	-	-	(47,995)
Transfer to/(from) general banking reserve	_	1,221	_	(1,221)	_	_
Balance at 30 September 2015	72,957	167,578	72,957	25,914	53	339,459
Datance at 50 September 2015	14,731	10/,3/0	14,931	23,714	33	337,439

Unaudited statement of cash flows

for the period ended 30 September 2015

Cash flows from operating activities Profit for the period/year 31,827 36,261 48,875		30 September 2015 USD'000	30 September 2014 USD'000	31 December 2014 USD'000
Adjustments for: Depreciation	Cash flows from operating activities			
Depreciation	Profit for the period/year	31,827	36,261	48,875
Loss on sale of fixed asset 2	Adjustments for:			
Income tax expense	Depreciation	10	14	17
Provision and adjustments to income for credit losses 34,083 37,300 51,093	Loss on sale of fixed asset		-	-
Change in: 34,083 37,300 51,093 Other assets 9,804 (12,280) (7,295) Other liabilities (18,264) 19,868 16,331 Trading assets 19,417 6,116 4,758 Trading liabilities (2,321) (7,302) (5,514) Loans and advances to banks 273,980 (247,328) (415,478) Loans and advances to customers 1,061,659 (36,028) (30,037) Borrowings from local banks and banks abroad 3,294 (35,806) (33,748) Deposits from banks (177) - 177 Deposits from customers 153,523 290,526 (519,587) Deposits from customers 1,534,998 15,066 (939,300) Income tax paid (1,646) (1,806) (2,201) Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities Cash flows used in financing activities (10) (9) (13) Cash flows used in financing activities		1,376	1,025	2,201
Change in: 9,804 (12,280) (7,295) Other assets 9,804 (12,280) (7,295) Other liabilities (18,264) 19,868 16,331 Trading lassets 19,417 6,116 4,758 Trading liabilities (2,321) (7,302) (5,514) Loans and advances to banks 273,980 (247,328) (415,478) Loans and advances to customers 1,061,659 (36,028) (30,037) Borrowings from local banks and banks abroad 3,294 (35,806) (33,748) Deposits from banks (1777) - 1.77 Deposits from customers 15,35,23 290,526 (519,587) Income tax paid (1,646) (1,806) (2,201) Net cash used in investing activities 1,533,352 13,260 (941,501) Cash flows used in investing activities (11) (9) (13) Proceeds from the sale of equipment (1) (9) (13) Proceeds from the sale of equipment (1) (9) (13) P	Provision and adjustments to income for credit losses	868	-	
Other assets 9,804 (12,280) (7,295) Other liabilities (18,264) 19,868 16,331 Trading assets 19,417 6,116 4,758 Trading liabilities (2,321) (7,302) (5,514) Loans and advances to banks 273,980 (247,328) (415,478) Loans and advances to customers 1,061,659 (36,028) (30,037) Borrowings from local banks and banks abroad 3,294 (35,806) (33,748) Deposits from customers 153,523 290,526 (519,587) Deposits from customers 1,534,998 15,066 (939,300) Income tax paid (1,646) (1,806) (2,201) Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities (11) (9) (13) Proceeds from the sale of equipment 1 - - Net cash used in financing activities (10) (9) (13) Cash flows used in financing activities (48,000) (35,000) (35,000) <		34,083	37,300	51,093
Other liabilities (18,264) 19,868 16,331 Trading assets 19,417 6,116 4,758 Trading liabilities (2,321) (7,302) (5,514) Loans and advances to banks 273,980 (247,328) (415,478) Loans and advances to customers 1,061,659 (35,028) (30,037) Borrowings from local banks and banks abroad 3,294 (35,806) (33,748) Deposits from banks (177) - 177 Deposits from customers 153,523 290,526 (519,587) Income tax paid (1,646) (1,806) (2,201) Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities (11) (9) (13) Proceeds from the sale of equipment 1 - - Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000)	_			
Trading assets 19,417 6,116 4,758 Trading liabilities (2,321) (7,302) (5,514) Loans and advances to banks 273,980 (247,328) (415,478) Loans and advances to customers 1,061,659 (36,028) (30,037) Borrowings from local banks and banks abroad 3,294 (35,806) (33,748) Deposits from banks (177) - 177 Deposits from customers 153,523 290,526 (519,587) Income tax paid (1,646) (1,806) (2,201) Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities (11) (9) (13) Proceeds from the sale of equipment 1 - - Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities (35,000) (35,000) Dividends paid (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000)		·		
Trading liabilities (2,321) (7,302) (5,514) Loans and advances to banks 273,980 (247,328) (415,478) Loans and advances to customers 1,061,659 (36,028) (30,037) Borrowings from local banks and banks abroad 3,294 (35,806) (33,748) Deposits from banks (1777) - 177 Deposits from customers 153,523 290,526 (519,587) Income tax paid (1,646) (1,806) (2,201) Net cash used in operating activities 1,533,998 15,066 (939,300) Income tax paid (1,646) (1,806) (2,201) Net cash used in investing activities 1,533,352 13,260 (941,501) Cash flows used in investing activities Acquisition of equipment 1 - - Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities Dividends paid (48,000) (35,000) (35,000) Net cash used in financing activities (48,000)				
Loans and advances to banks 273,980 (247,328) (415,478) Loans and advances to customers 1,061,659 (36,028) (30,037) Borrowings from local banks and banks abroad 3,294 (35,806) (33,748) Deposits from banks (177) - 177 Deposits from customers 153,523 290,526 (519,587) Income tax paid (1,646) (1,806) (2,201) Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities (11) (9) (13) Proceeds from the sale of equipment 1 - - Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000) Net change in cash and cash equivalents 1,485,342 (21,749) (976,514) Cash and cash equivalents at 1 January (1,027,223) (50,770) (50,770) Effects of exch		19,417		
Loans and advances to customers 1,061,659 (36,028) (30,037)	Trading liabilities	(2,321)	(7,302)	(5,514)
Borrowings from local banks and banks abroad 3,294 (35,806) (33,748)	Loans and advances to banks	273,980	(247,328)	
Deposits from banks	Loans and advances to customers	1,061,659	(36,028)	(30,037)
Deposits from customers 153,523 290,526 (519,587) 1,534,998 15,066 (939,300) Income tax paid (1,646) (1,806) (2,201) Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities (11) (9) (13) Proceeds from the sale of equipment 1 Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities (10) (9) (13) Cash flows used in financing activities (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000) Net change in cash and cash equivalents 1,485,342 (21,749) (976,514) Cash and cash equivalents at 1 January (1,027,223) (50,770) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Borrowings from local banks and banks abroad	3,294	(35,806)	(33,748)
1,534,998 15,066 (939,300) 1,646 (1,806) (2,201) Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities	Deposits from banks	(177)	-	177
Income tax paid (1,646) (1,806) (2,201) Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities (11) (9) (13) Proceeds from the sale of equipment 1 Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities (10) (9) (13) Cash flows used in financing activities (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000) Net change in cash and cash equivalents (48,000) (35,000) (35,000) Cash and cash equivalents (1,027,223) (50,770) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Deposits from customers	153,523	290,526	(519,587)
Net cash used in operating activities 1,533,352 13,260 (941,501) Cash flows used in investing activities		1,534,998	15,066	(939,300)
Cash flows used in investing activities (11) (9) (13) Proceeds from the sale of equipment 1 - - Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities (10) (9) (13) Dividends paid (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000) Net change in cash and cash equivalents 1,485,342 (21,749) (976,514) Cash and cash equivalents at 1 January (1,027,223) (50,770) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Income tax paid	(1,646)	(1,806)	(2,201)
Acquisition of equipment (11) (9) (13) Proceeds from the sale of equipment 1 - - Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000) Net change in cash and cash equivalents 1,485,342 (21,749) (976,514) Cash and cash equivalents at 1 January (1,027,223) (50,770) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Net cash used in operating activities	1,533,352	13,260	(941,501)
Proceeds from the sale of equipment 1 - - Net cash used in investing activities (10) (9) (13) Cash flows used in financing activities (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000) Net change in cash and cash equivalents 1,485,342 (21,749) (976,514) Cash and cash equivalents at 1 January (1,027,223) (50,770) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Cash flows used in investing activities			
Net cash used in investing activities(10)(9)(13)Cash flows used in financing activities(48,000)(35,000)(35,000)Dividends paid(48,000)(35,000)(35,000)Net cash used in financing activities(48,000)(35,000)(35,000)Net change in cash and cash equivalents1,485,342(21,749)(976,514)Cash and cash equivalents at 1 January(1,027,223)(50,770)(50,770)Effects of exchange fluctuations on cash and cash equivalents96261	Acquisition of equipment	(11)	(9)	(13)
Cash flows used in financing activities Dividends paid Net cash used in financing activities (48,000) (35,000) (35,000) Net change in cash and cash equivalents Cash and cash equivalents at 1 January (1,027,223) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Proceeds from the sale of equipment	1		
Dividends paid (48,000) (35,000) (35,000) Net cash used in financing activities (48,000) (35,000) (35,000) Net change in cash and cash equivalents 1,485,342 (21,749) (976,514) Cash and cash equivalents at 1 January (1,027,223) (50,770) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Net cash used in investing activities	(10)	(9)	(13)
Net cash used in financing activities(48,000)(35,000)(35,000)Net change in cash and cash equivalents1,485,342(21,749)(976,514)Cash and cash equivalents at 1 January(1,027,223)(50,770)(50,770)Effects of exchange fluctuations on cash and cash equivalents96261	Cash flows used in financing activities			
Net change in cash and cash equivalents Cash and cash equivalents at 1 January Effects of exchange fluctuations on cash and cash equivalents 1,485,342 (1,027,223) (50,770) (50,770) 2 61	Dividends paid	(48,000)	(35,000)	(35,000)
Cash and cash equivalents at 1 January (1,027,223) (50,770) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Net cash used in financing activities	(48,000)	(35,000)	(35,000)
Cash and cash equivalents at 1 January (1,027,223) (50,770) (50,770) Effects of exchange fluctuations on cash and cash equivalents 96 2 61	Net change in cash and cash equivalents	1,485,342	(21,749)	(976,514)
	•			
Cash and cash equivalents at end of the period/year 458,215 (72,517) (1,027,223)	Effects of exchange fluctuations on cash and cash equivalents	96	2	61
	Cash and cash equivalents at end of the period/year	458,215	(72,517)	(1,027,223)