#### Unaudited Statement of Profit or Loss and Other Comprehensive Income

for the period ended 30 September 2016

	Three Months	Three Months	Nine months	Nine months	
	ended	ended	ended	ended	Year ended
	30-Sep-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Dec-15
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Interest income	210,558	206,305	629,325	604,794	814,987
Interest income	(60,022)	(62,251)	(181,279)	(195,672)	(257,351)
Net interest income	150,536	144,054	448,046	409,122	557,636
Net interest income	100,000	177,001	710,010	707,122	331,030
Fee and commission income	49,896	52,771	145,486	154,838	209,589
Fee and commission expense	(8,554)	(9,303)	(24,753)	(24,410)	(33,677)
Net fee and commission income	41,342	43,468	120,733	130,428	175,912
Net trading income	42,979	38,513	126,784	153,815	194,350
Not undring income					
	234,857	226,035	695,563	693,365	927,898
Other operating income	74,284	72,931	223,859	212,727	284,857
Total operating income	309,141	298,966	919,422	906,092	1,212,755
Net impairment gain/(loss) on financial					ł
assets	(4,935)	(2,667)	(7,989)	(9,589)	(18,045)
Personnel expenses	(91,509)	(91,240)	(262,105)	(268,839)	(361,609)
Operating lease expenses	(10,947)	(11,666)	(29,222)	(34,764)	(46,669)
Depreciation	(3,400)	(3,966)	(9,531)	(11,300)	(14,809)
Other expenses	(123,869)	(132,105)	(378,554)	(380,765)	(519,509)
Total expenses	(229,725)	(238,977)	(679,412)	(695,668)	(942,596)
Profit before tax	74 481	57 322	232 021	200 835	252 114
Profit before tax Income tax expense	74,481 (19,986)	57,322 (17,204)	232,021 (62,561)	200,835 (41,520)	252,114 (57,397)
Profit for the period/year	54,495	40,118	(62,561) 169,460	(41,520)	(57,397) 194,717
Pront for the periowycar	57,750	TU,110	107,700	107,010	1/7,111
Other comprehensive income, net of tax Items that will never be reclassified to profit or loss					
Remeasurements of defined benefit liabilities Related tax on remeasurements of defined	(1,937)	(10,650)	(5,815)	(31,950)	(7,754)
benefit liabilities	236	1,598	716	4,793	1,163
Gain on revaluation of land and buildings	-	_	-	-	1,790
Related tax on gain on revaluation of land and buildings	53	52	157	156	(77)
bundings	(1,648)	(9,000)	(4,942)	(27,001)	(4,878)
Items that may be reclassified to profit or loss	(*)***/	(* ) ,	<u>\-</u> ,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,	(= : ) ~ ~ ,	(.,,
Net change in fair value	13,977	(17,473)	119,702	(31,216)	(78,038)
	13,977	(17,473)	119,702	(31,216)	(78,038)
Other comprehensive income/(expense) for the period/year	12,329	(26,473)	114,760	(58,217)	(82,916)
Total comprehensive income for the period/year	66,824	13,645	284,220	101,098	111 801
period/year	00,044	15,045	204,220	101,070	111,801
Profit attributable to:	54 405	40 119	160.460	150 215	104 717
Equity holders of the Bank Total comprehensive income attributable to:	54,495	40,118	169,460	159,315	194,717
Equity holders of the Bank	66,824	13,645	284,220	101,098	111,801



# **Unaudited Statement of Financial Position** *as at 30 September 2016*

	30-Sep-16	30-Sep-15	31-Dec-15
	MUR'000	MUR'000	MUR'000
ASSETS			
Cash and cash equivalents	2,466,465	3,732,317	4,560,602
Trading assets	1,036	325,381	225,613
Loans and advances to banks	613,583	458,447	307,595
Loans and advances to customers	13,355,797	13,097,726	13,603,659
Investment securities	5,584,767	5,006,532	4,864,108
Other assets	1,910,489	1,951,411	1,973,128
Property, plant and equipment	263,629	266,188	266,243
Deferred tax assets	37,558	39,480	36,308
	24,233,324	24,877,482	25,837,256

#### **Unaudited Statement of Financial Position (continued)**

as at 30 September 2016

	30-Sep-16	30-Sep-15	31-Dec-15			
	MUR'000	MUR'000	MUR'000			
LIABILITIES						
Deposits from banks	154,285	545,179	650,082			
Deposits from customers	19,428,007	19,692,920	20,498,350			
Trading liabilities	2,689	852	1,527			
Other borrowed funds	1,307,833	1,490,218	1,426,619			
Current tax liabilities	47,180	43,026	45,203			
Other liabilities	921,688	1,029,338	1,128,971			
		<u></u>				
Total liabilities	21,861,682	22,801,533	23,750,752			
Shareholders' funds						
Assigned capital	239,265	239,265	239,265			
Retained earnings	1,470,351	1,255,093	1,305,057			
Other reserves	662,026	581,591	542,182			
Total shareholders' funds	2,371,642	2,075,949	2,086,504			
Total liabilities and shareholders' funds	24,233,324	24,877,482	25,837,256			
	,					
CONTINGENT LIABILITIES						
Guarantees, letters of credit, endorsements and other						
obligations on account of customers	2,820,341	3,512,437	2,348,971			
Undrawn commitments	8,080,670	9,520,902	6,186,264			

# **Unaudited Statement of Changes in Equity** for the period ended 30 September 2016

Assigned curiting and the search of the search Data comprehensive income Portic for the year Data comprehensive income Data comprehensive				Other Reserves					
Total comprehensive income Proving for the years Other comprehensive income Resourcements of efficience lensifie Resourcements of efficience lensifier Resourcements of efficience lensifier Resourcements of efficience lensifier Resourcements of efficience lensifier Resourcement relating to stars-haad Resourcement relating to s	Total	reserve	banking reserve	Statutory reserve	reserves	shares	earnings	capital	
India for the year     .	2,173,729	34,243	102,805	243,185	232,086	24,305	1,297,840	239,265	Balance at 1 January 2014
Other comprehensive income function of revolution reverse to resolution of production of revolution of re									-
Net change in fur value relations of or synthemic relations of defined beaching instances of the instances of defined beaching instances of the instances of defined beaching instances of the instances of the instances of the instances of the instances of the instances of the instances of the instances of the instances of the instances of the instances of the inst	226,873	-	-	-	-	-	226,873	-	
Beakington of revaluation enserve to retained ensitys     -     -     -     -       Remeasurements of defined beaching indices     -     -     -     -     -       Tari on their comprehensive income     -     -     -     -     -     -       Tari on their comprehensive income     -     196,578     -     1.018     -     -     (47.994)       Transactions with owners of the Bank     -     196,578     -     1.018     -     -     (47.994)       Transactions with owners of the Bank with owners of the Cruchage in fair value of hare- rever with the other- set change in fair value of hare- lever the training of the hare- lever the traing of the hare- leve	(47,994)	(47,994)	-	-	-	-	-	-	
Barbanessenements of defined benefit labilities     (42,98)     -	(,	(,							
Liabilities   - <td< td=""><td>-</td><td>-</td><td>-</td><td>-</td><td>(6,213)</td><td>-</td><td>6,213</td><td>-</td><td>8</td></td<>	-	-	-	-	(6,213)	-	6,213	-	8
Iteration of properties     .	(42,598)						(12 508)		
Tax on other comprehensive income     .	7,802	-		-	7.802	-	(42,398)	_	
Transactions with owners of the Bank Movement relating to share-based payment     .     196.878     .     1,618     .     .     (47.994)       Transactions with owners of the Bank     .     0.4573     .     .     .     (47.994)       Norment relating to share-based payment inbitity     .	6,419	-	-	-		-	6,390	-	
Transactions with owners of the Bank Movement relating to share-based payment     .     (445)     3.358     .     .     .       Net change in fair value of share- based payment liability     .     (24,94,91)     .	(76,371)	(47,994)	-	-	1,618	-	(29,995)	-	Total other comprehensive income
Bank Movement relating to share-based payment liability     -     (445)     3,358     -     -     -       Bask payment liability     -     -     (2,764)     -     -     -       Profit restitutes to Head offsee     -     (349,936)     594     -     -     -       Transfer (fom)/to general hunking reserve     -     (22,951)     -     -     -     -       Data     329,265     1,121,831     224,899     233,704     243,185     123,575     (13,751)       Total comprehensive income Profit for the yeas     - <td>150,502</td> <td>(47,994)</td> <td>-</td> <td>-</td> <td>1,618</td> <td>-</td> <td>196,878</td> <td>-</td> <td></td>	150,502	(47,994)	-	-	1,618	-	196,878	-	
Movement relating to share-based payment									
pyment     . <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
based payment liability     .	2,913	-	-	-	-	3,358	(445)	-	-
Profit renititance to Head office     .									
Transactions with owners of the Bank     .	(2,764)	-	-	-	-	(2,764)	-	-	
Bank     -     (349,936)     594     -     -     -     -     -     -     -     -     -     -     22,951     -     -     -     22,951     -     -     -     22,951     -     -     -     22,951     -     -     22,951     -     -     -     22,951     -     -     -     22,951     -     -     -     22,951     -     -     -     22,951     -     -     -     22,951     -     -     -     22,951     -     -     -     22,951     -     -     -     -     -     -     22,951     -     -     -     22,951     -<	(349,491)		-	-	-	-	(349,491)	-	
reserve   . </td <td>(349,342)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>594</td> <td>(349,936)</td> <td>-</td> <td></td>	(349,342)	-	-	-	-	594	(349,936)	-	
Balance at 31 December 2014 Total comprehensive income Profit for the year     239,265     1,121,831     24,899     233,704     243,185     125,756     (13,751)       Total comprehensive income Profit for the year     - <td< td=""><td>· · · · · · · · · · · · · · · · · · ·</td><td></td><td>_</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	· · · · · · · · · · · · · · · · · · ·		_						
Total comprehensive income Profit for the year Other comprehensive income     194,717     .	-	-		-	-	-			
Profit for the year   .   194,717   .<	1,974,889	(13,751)	125,756	243,185	233,704	24,899	1,121,831	239,265	
Other comprehensive income Net change in fair value Realisation of revaluation reserve to retained earnings     -     -     -     -     (78.038)       Realisation of revaluation reserve to retained earnings     -     26.262     -     (26.262)     -	194,717	_	_	_	_	_	194 717	_	-
Net change in fair value   -   -   -   -   (78,038)     Realisation of revaluation reserve to retained earnings   -   26,262   (26,262)   -	194,717	-	_	-	-	-	194,717	-	
retainings   -   26,262   -   (26,262)   -   -   -     Remeasurements of defined benefit ibilities   -	(78,038)	(78,038)	-	-	-	-	-	-	
Reneasurements of defined benefit liabilities									
Iabilities   -	-	-	-	-	(26,262)	-	26,262	-	8
Revaluation of properties     -     -     1,163     -     (77)     -     -     -       Tax on other comprehensive income     -     1,163     -     (77)     -	(7,754)	-	-	-	-	-	(7.754)	-	
Total other comprehensive income     .     19,671     .     (24,549)     .     .     (78,038)       Taransactions with owners of the Bank     . <t.< td=""><td>1,790</td><td>-</td><td>-</td><td>-</td><td>1,790</td><td>-</td><td>-</td><td>-</td><td></td></t.<>	1,790	-	-	-	1,790	-	-	-	
Total comprehensive income     214,388     (24,549)     (78,038)       Transactions with owners of the Bank     Seven and the seven and	1,086		-	-	( )	-	,	-	Tax on other comprehensive income
Transactions with owners of the Bank   -   899   3,161   -<	(82,916)				· · · · · ·			-	
Bank Movement relating to share-based payment     -     899     3,161     -     <	111,801	(78,038)	-	-	(24,549)	-	214,388	-	
Movement relating to share-based payment-8993,161Net change in fair value of share- based payment liability(4,246) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Net change in fair value of share-based payment liability(4,246) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
based payment liability(4,246)<	4,060	-	-	-	-	3,161	899	-	1 5
Profit remittance to Head office <th< td=""><td>(4,246)</td><td></td><td></td><td></td><td></td><td>(1 246)</td><td></td><td></td><td></td></th<>	(4,246)					(1 246)			
Transactions with owners of the Bank     -     899     (1,085)     - <td>(4,240)</td> <td>-</td> <td>_</td> <td>-</td> <td>-</td> <td>(4,240)</td> <td>_</td> <td>_</td> <td></td>	(4,240)	-	_	-	-	(4,240)	_	_	
Transfer (from)/to general banking reserve   .<									
reserve <u> </u>	(186)	-	-	-	-	(1,085)	899	-	
Balance at 31 December 2015239,2651,305,05723,814209,155243,185157,817(91,789)Total comprehensive income-169,460Other comprehensive income	-	-	32 061		-		(32,061)		
Total comprehensive incomeProfit for the yearOther comprehensive incomeNet change in fair valueNet change in fair valueRemeasurements of defined benefitliabilitiesTax on other comprehensive income <td< td=""><td>2,086,504</td><td>(91,789)</td><td></td><td>243.185</td><td>209.155</td><td>23.814</td><td></td><td>239,265</td><td></td></td<>	2,086,504	(91,789)		243.185	209.155	23.814		239,265	
Other comprehensive income119,702Realisation of revaluation reserve to retained earnings-1,045119,702Remeasurements of defined benefit liabilities-1,045-(1,045)Revaluation of properties-(5,815)Revaluation of properties </td <td></td> <td></td> <td>- /-</td> <td>-,</td> <td></td> <td>- / -</td> <td><u> </u></td> <td></td> <td></td>			- /-	-,		- / -	<u> </u>		
Net change in fair value119,702Realisation of revaluation reserve to retained earnings-1,045-(1,045)Remeasurements of defined benefit liabilities-(5,815)Revaluation of properties <t< td=""><td>169,460</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>169,460</td><td>-</td><td></td></t<>	169,460	-	-	-	-	-	169,460	-	
Realisation of revaluation reserve to retained earnings-1,045-(1,045)Remeasurements of defined benefit liabilities-(5,815) <td< td=""><td>110 702</td><td>110 702</td><td></td><td></td><td></td><td></td><td></td><td></td><td>1</td></td<>	110 702	110 702							1
retained earnings Remeasurements of defined benefit liabilities-1,045-(1,045)Remeasurements of defined benefit liabilities-(5,815)<	119,702	119,702	-	-	-	-	-	-	
Remeasurements of defined benefit liabilities-(5,815)	-	-	-	-	(1.045)	-	1.045	-	
Revaluation of properties					()/				Remeasurements of defined benefit
Tax on other comprehensive income-716-157Total other comprehensive income-(4,054)-(888)119,702Total comprehensive income-165,406-(888)119,702Transactions with owners of the Bank Movement relating to share-based119,702	(5,815)	-	-	-	-	-	(5,815)	-	
Total other comprehensive income-(4,054)-(888)119,702Total comprehensive income-165,406-(888)119,702Transactions with owners of the Bank Movement relating to share-based165,406119,702	873	-	-	-	- 157	-	- 716	-	
Total comprehensive income - 165,406 - (888) - - 119,702   Transactions with owners of the Bank Movement relating to share-based - - 119,702		119 702							
Transactions with owners of the Bank Movement relating to share-based									
Movement relating to share-based					<u></u>		,		
- IXIII I 56X	3,368					1,568	1,800		Movement relating to share-based payment
Payment - 1,000 1,008	5,508			-		1,500	1,000		
based payment liability (2,450)	(2,450)	-	-	-	-	(2,450)	-	-	
Profit remittance to Head office	-	-	-	-	-	-	-	-	
Transactions with owners of the Bank - 1,800 (882)	918					(007)	1 200		
Transfer (from)/to general banking	518			-		(002)	1,000		
reserve - (1,912) 1,912 -	-	-		-	-	-		-	reserve
Balance at 30 September 2016     239,265     1,470,351     22,932     208,267     243,185     159,729     27,913	2,371,642	27,913	159,729	243,185	208,267	22,932	1,470,351	239,265	Balance at 30 September 2016

# **Unaudited Statement of Cash Flows** for the period ended 30 September 2016

	30-Sep-16 MUR'000	30-Sep-15 MUR'000	31-Dec-15 MUR'000
Cash flows from operating activities			
Profit before income tax	232,021	200,835	252,114
Adjustments for:			
Depreciation	9,531	11,300	14,809
(Profit)/loss on sale of fixed assets	-	911	911
Provision and adjustments to income for impairment losses	2,787	2,812	8,940
Net interest income	(448,046)	(409,122)	(557,636)
Exchange differences in respect of cash & cash equivalents	15,048	(181,428)	(170,204)
	(188,659)	(374,692)	(451,066)
Change in:			
Other assets	85,703	(250,721)	(287,922)
Other liabilities	(250,591)	30,160	197,991
Investment securities	(720,659)	(177,930)	(35,506)
Trading assets	344,279	228,961	281,907
Trading liabilities	1,162	(2,732)	(2,057)
Loans and advances to customers	245,075	(912,503)	(1,424,564)
Loans and advances to banks	(305,988)	(146,737)	4,115
Deposits from customers	(1,070,343)	1,106,987	1,912,417
Deposits from banks	(495,797)	(260,372)	(155,469)
Interest received	606,263	592,266	817,943
Interest paid	(142,868)	(159,538)	(265,333)
	(1,892,423)	(326,851)	592,456
Tax paid	(60,963)	(74,948)	(89,373)
Net cash from operating activities	(1,953,386)	(401,799)	503,083
Cash flows from investing activities			
Acquisition of property, plant and equipment	(6,744)	(3,610)	(5,384)
Proceeds from disposal of equipment	(173)	270	270
Proceeds from disposal of assets held for sale	-	26,040	26,040
Net cash (used in)/ from investing activities	(6,917)	22,700	20,926
Cash flows from financing activities			
Increase / (decrease) in other borrowed funds	(1,326,820)		1,326,820
Net cash used in financing activities	(1,326,820)		1,326,820
Net change in cash and cash equivalents	(3,287,123)	(379,099)	1,850,829
Cash and cash equivalents at 1 January	4,460,803	2,439,770	2,439,770
Exchange differences in respect of cash & cash equivalents	(15,048)	181,428	170,204
Cash and cash equivalents at end of period/year	1,158,632	2,242,099	4,460,803