

Chief Executive Officer and Head of Banking (CEO)

The Board of Directors of the HSBC Bank (Mauritius) Limited ("HBMU" or the "Company") has adopted a position description for the Chief Executive Officer and Head of Banking (CEO)

The CEO and Head of Banking is responsible for leading the elaboration and execution of the Company's long term strategy geared towards increasing return for shareholder/s. As such the CEO and Head of Banking oversees HBMU's various functions which include, inter alia, compliance, finance, human resources, legal, marketing and operations. The CEO and Head of Banking also acts as the main point of contact between the Board and the management.

The key responsibilities of the CEO and Head of Banking are set out as follows:

Setting the Strategy and Direction

- To drive, in consultation with the Board, the elaboration of HBMU's vision and strategy
- To oversee the implementation of the HBMU's long and short term plans in line with its strategy
- To set the strategic direction and oversee the operations of all in-country entities
- To recommend country-level policies to the Board

Support and assistance to the Board

- To support the Board during orientation and self-evaluation process
- To sit on board committees where appropriate as determined by the Board
- To ensure that the executive team reports in an accurate, timely and clear manner
- To maintain a dialogue with the Chairperson on the important and strategic issues facing the Company, the Group, and proposing agendas to the Chairperson which reflect these
- To ensure that the development needs of executive directors and other senior management reporting to them are identified and met

Management of the Company and its Subsidiaries

- To manage the operations of the various in-country subsidiaries
- To ensure that all consolidated entities e Company and all the subsidiaries are appropriately organised and staffed
- To manage the financial resources of the Company
- To ensure that the Company meets the needs of its shareholders

Risk and Control

- To assess the principal risks of the Company and its in-country subsidiaries and to ensure that these risks are being monitored and managed
- To ensure effective internal controls and management information systems are in place throughout the Company and its in-country subsidiaries
- To ensure that expenditures of the Company and its subsidiaries are within the authorised annual budget
- To ensure that all consolidated entities have appropriate systems in place to enable them to conduct their various activities both lawfully and ethically